

## SFY 22-23 Revenue Component: All Funding Sources

In Millions, Through June 30, 2023 Preliminary

State Revenues Summary (see next page for details)				
	FY23 Projection	YTD Actuals	YTD Projections	Variance Actuals-Projections
State Gas Tax (Gasoline & Diesel)	\$904.00	\$903.63	\$904.00	(\$0.37)
Infrastructure Maintenance Fee (aka Vehicle Sales Tax)	\$282.00	\$279.99	\$282.00	(\$2.01)
Act 275 SCDMV Fees & Fines	\$88.00	\$81.91	\$88.00	(\$6.09)
Motor Vehicle License Fees	\$19.00	\$16.80	\$19.00	(\$2.20)
Registration Fee	\$30.00	\$32.14	\$30.00	\$2.14
Large Commercial Motor Vehicle One-Time and Road Use Fees	\$21.00	\$20.49	\$21.00	(\$0.51)
Hybrid Vehicle Fee	\$3.00	\$3.61	\$3.00	\$0.61
Electric Power Tax	\$4.00	\$4.77	\$4.00	\$0.77
Cross Island Parkway Tolls	\$0.00	\$0.04	\$0.00	\$0.04
Petroleum Inspection Tax	\$10.00	\$9.99	\$10.00	(\$0.01)
Sale of Services	\$17.00	\$10.52	\$17.00	(\$6.48)
Sale of Goods	\$4.00	\$4.23	\$4.00	\$0.23
Over Size/Over Weight Permits	\$3.00	\$3.98	\$3.00	\$0.98
Other Misc. Revenues	\$8.00	\$31.11	\$8.00	\$23.11
DMV Penalties	\$2.00	\$2.89	\$2.00	\$0.89
Interest	\$23.00	\$32.03	\$23.00	\$9.03
Unclaimed Tax Credit (Act 40)	(\$25.00)	\$37.53	(\$25.00)	\$62.53
Tax Credit Transfer to SCDOR (Act 40)	\$0.00	\$13.82	\$0.00	\$13.82
Transfer to Parks, Recreation, and Tourism (Welcome Center)	(\$4.00)	(\$3.56)	(\$4.00)	\$0.44
CTC Donor Bonus	(\$21.00)	(\$20.09)	(\$21.00)	\$0.91
	<b>\$1,368.00</b>	<b>\$1,465.84</b>	<b>\$1,368.00</b>	<b>\$97.84</b>

Other Revenues: Partnered Projects				
	FY23 Projection	YTD Actuals	YTD Projections	Variance Actuals-Projections
Participation Agreements with Counties & Cities	\$25.00	\$30.16	\$25.00	\$5.16
SCTIB Reimbursements for Act 98 Projects	\$6.00	\$2.75	\$6.00	(\$3.25)
State Ports Authority: Port Access Road	\$0.16	\$0.00	\$0.16	(\$0.16)
Mark Clark Expressway Extension	\$0.50	\$0.00	\$0.50	(\$0.50)
	<b>\$31.66</b>	<b>\$32.91</b>	<b>\$31.66</b>	<b>\$1.25</b>

Other Revenues: General Funds				
	FY23 Projection	YTD Actuals	YTD Projections	Variance Actuals-Projections
\$120 Million Recurring IIJA Match	\$0.00	\$120.00	\$0.00	\$120.00
Various Earmarks	\$0.00	\$1.83	\$0.00	\$1.83
Litter	\$0.00	\$3.49	\$0.00	\$3.49
Other	\$0.00	\$0.17	\$0.00	\$0.17
	<b>\$0.00</b>	<b>\$125.49</b>	<b>\$0.00</b>	<b>\$125.49</b>

Other Revenues: Federal Reimbursements				
	FY23 Projection	YTD Actuals	YTD Projections	Variance Actuals-Projections
Reimbursement for Eligible Project Activities	\$1,041.57	\$839.76	\$1,041.57	(\$201.81)

<b>ALL REVENUES COMBINED</b>	<b>\$2,441.23</b>	<b>\$2,464.00</b>	<b>\$2,441.23</b>	<b>\$22.77</b>
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**Analysis:** State revenues through June are 7% ahead of projections. Federal Reimbursements and Partnered Project revenues reflect timing of planned projects as revenues are received as expenditures are incurred.



## SFY 22-23 Revenue Component: All Funding Sources

In Millions, Through June 30, 2023 Preliminary

New Gas Tax Trust Fund	FY23 Projection	YTD Actuals	YTD Projections	Variance Actuals-Projections
Gasoline Portion of the Gas Tax Increase @ 12 cents (2 cents per year for 6 years)	\$288.00	\$296.88	\$288.00	\$8.88
Diesel Portion of the Gas Tax Increase @ 12 cents (2 cents per year for 6 years)	\$111.00	\$107.40	\$111.00	(\$3.60)
International Fuel Tax Agreement	(\$8.00)	(\$5.50)	(\$8.00)	\$2.50
Registration Fee (\$16 increase)	\$30.00	\$32.14	\$30.00	\$2.14
Hybrid Vehicles / Alternative Vehicles	\$3.00	\$3.61	\$3.00	\$0.61
Motor Carrier Road Use Fee	\$21.00	\$20.49	\$21.00	(\$0.51)
Infrastructure Maintenance Fee aka Vehicle Sales Tax (New Portion generated from increasing \$300 cap to \$500)	\$172.00	\$166.72	\$172.00	(\$5.28)
Unclaimed Tax Credit (Act 40)	(\$25.00)	\$37.53	(\$25.00)	\$62.53
Safety Maintenance Account - Tax Relief	\$0.00	\$13.82	\$0.00	\$13.82
CTC Donor Bonus Transfer from DOT (Act 40 Revisions)	(\$21.00)	(\$20.09)	(\$21.00)	\$0.91
<b>Act 40: Roads Bill Revenues</b>	<b>\$571.00</b>	<b>\$653.00</b>	<b>\$571.00</b>	<b>\$82.00</b>
Existing SCDOT Funds now swept into the New Gas Tax Trust Fund: Act 275 Original Vehicle Sales Tax (80% of the first \$300 portion)	\$110.00	\$113.27	\$110.00	\$3.27
Interest	\$13.00	\$22.52	\$13.00	\$9.52
Sales and Use Tax	\$5.00	\$5.91	\$5.00	\$0.91
<b>Existing SCDOT Revenues swept into the New Gas Tax Trust Fund Account</b>	<b>\$128.00</b>	<b>\$141.70</b>	<b>\$128.00</b>	<b>\$13.70</b>
<b>TOTAL New Gas Tax Trust Fund Revenues</b>	<b>\$699.00</b>	<b>\$794.70</b>	<b>\$699.00</b>	<b>\$95.70</b>

Other State Revenues in the Highway Fund, Non-Fed. Aid	FY23 Projection	YTD Actuals	YTD Projections	Variance Actuals-Projections
Gas Tax Original 16 cent portion - Gasoline	\$378.00	\$373.13	\$378.00	(\$4.87)
Gas Tax Original 16 cent portion - Diesel	\$147.00	\$139.06	\$147.00	(\$7.94)
International Fuel Tax Agreement	(\$12.00)	(\$7.34)	(\$12.00)	\$4.66
Act 275 SCDMV Fees & Fines	\$88.00	\$81.91	\$88.00	(\$6.09)
Sale of Services	\$17.00	\$10.52	\$17.00	(\$6.48)
Act 176: Motor Vehicle License Fees	\$19.00	\$16.80	\$19.00	(\$2.20)
Act 176: Petroleum Inspection Tax	\$10.00	\$9.99	\$10.00	(\$0.01)
Act 176: Electric Power Tax	\$4.00	\$4.77	\$4.00	\$0.77
Act 176: DMV Penalties	\$2.00	\$2.89	\$2.00	\$0.89
Cross Island Parkway Tolls	\$0.00	\$0.04	\$0.00	\$0.04
Sale of Goods	\$4.00	\$4.23	\$4.00	\$0.23
Over Size/Over Weight Permits	\$3.00	\$3.98	\$3.00	\$0.98
Other Misc. Revenues	\$3.00	\$25.20	\$3.00	\$22.20
Interest earned outside of IMTF	\$10.00	\$9.52	\$10.00	(\$0.48)
Transfer to Parks, Recreation, and Tourism (Welcome Center)	(\$4.00)	(\$3.56)	(\$4.00)	\$0.44
<b>TOTAL</b>	<b>\$669.00</b>	<b>\$671.14</b>	<b>\$669.00</b>	<b>\$2.14</b>

\* As reported by South Carolina Enterprise Information System (SCEIS)