

New Gas Tax Trust Fund
Monthly Account Statement
through March 31, 2021

	For the Month of March 2021	State Fiscal Year 2021 Year-To-Date	Cumulative Since July 1, 2017
Deposits (Revenues):			
Motor Fuel (@ 8 cents per gallon)	\$ 18,889,282.22	\$ 185,124,292.52	\$ 585,679,252.57
International Fuel Tax Agreement (note 1)	-	(4,159,834.09)	(4,159,834.09)
Infrastructure Maintenance Fee (note 2)	21,586,102.70	180,922,955.02	927,195,481.87
Registration Fees	2,355,334.92	23,639,049.70	116,285,165.84
Sales and Use Tax - Max Tax	435,152.38	3,707,070.97	14,997,175.19
Road Use Fee	2,958,736.43	13,561,405.09	25,247,926.41
Unclaimed Tax Credit	-	61,986,624.09	100,414,220.48
Investment Earnings	1,674,590.86	9,134,187.59	26,357,362.20
Total Deposits (Revenues) Received to Date	\$ 47,899,199.51	\$ 473,915,750.89	\$ 1,792,016,750.47
Statutory Required Payments			
County Transportation Program (CTC) Transfers	-	(17,694,692.40)	(69,978,594.08)
Income Tax Credit Transfers to Department of Revenue	-	(4,268,746.20)	(62,063,044.96)
Total Statutory Required Payments to Date	-	(21,963,438.60)	(132,041,639.04)
Net Amount Available for Road Projects			\$ 1,659,975,111.43

Committed Projects	Development		Construction		Total	
Paving	\$ 92,659,240.78	\$ 1,229,068,746.75	\$ 1,321,727,987.53			
Rural Road Safety	37,505,616.17	129,609,533.80	167,115,149.97			
Interstate Widening	-	268,973,585.24	268,973,585.24			
Additional Bridge Projects	13,334,721.75	4,733,039.61	18,067,761.36			
Total Project Commitments Made to Date	\$ 143,499,578.70	\$ 1,632,384,905.40	\$ 1,775,884,484.10			
Road Project Payments						
Vendor Payments Made for Completed Work	\$ (12,136,574.52)	\$ (225,090,359.06)	\$ (836,118,007.49)			
Pending Vendor Payments			\$ (939,766,476.61)			
Trust Fund Cash Balance						
Total Revenues Received Since July 1, 2017			\$ 1,792,016,750.47			
Total Payments Made Since July 1, 2017			(968,159,646.53)			
Cash Balance to Fund Pending Vendor Payments			\$ 823,857,103.94			

Notes:

- The International Fuel Tax Agreement (IFTA) redistributes diesel fuel tax paid by interstate motor carriers when fuel is purchased in South Carolina to states where actual miles were driven.
- Includes approximately \$150M annually in funds that were previously deposited into SCDOT's main operating account.