



South Carolina
Department of Transportation

New Gas Tax Trust Fund Monthly Account Statement through April 30, 2023

	For the Month of April 2023	State Fiscal Year 2023 Year-To-Date	Cumulative Since July 1, 2017
Deposits (Revenues):			
Motor Fuel (@ 12 cents per gallon)	\$ -	\$ 296,470,816.04	\$ 1,282,092,790.31
International Fuel Tax Agreement (note 1)	(110,791.42)	\$ (3,762,600.12)	\$ (16,776,754.89)
Infrastructure Maintenance Fee (note 2)	28,237,458.02	\$ 205,740,239.85	\$ 1,524,247,566.21
Registration Fees	5,322,417.35	\$ 31,186,820.88	\$ 190,356,241.83
Sales and Use Tax - Max Tax	558,756.45	\$ 4,522,446.25	\$ 27,023,968.18
Road Use Fee	2,407,976.24	\$ 16,633,308.12	\$ 71,012,418.97
Unclaimed Tax Credit		\$ 37,529,241.83	\$ 158,923,119.43
Investment Earnings	1,551,988.47	\$ 18,402,054.73	\$ 61,407,748.80
Total Deposits (Revenues) Received to Date	\$ 37,967,805.11	\$ 606,722,327.58	\$ 3,298,287,098.84
Statutory Required Payments			
County Transportation Program (CTC) Transfers	-	\$ (20,093,398.00)	\$ (110,321,708.35)
Income Tax Credit Transfers to Department of Revenue	-	\$ -	\$ (62,063,044.96)
Total Statutory Required Payments to Date	-	(20,093,398.00)	(172,384,753.31)
Net Amount Available for Road Projects			\$ 3,125,902,345.53

Committed Projects	Development	Construction	Total
Paving	\$193,734,251.76	\$2,565,208,164.55	\$ 2,758,942,416.31
Rural Road Safety	\$62,776,906.58	\$196,876,543.63	259,653,450.21
Interstate Widening	-	\$288,332,289.09	288,332,289.09
Additional Bridge Projects	\$14,045,273.44	\$4,733,039.61	18,778,313.05
Total Project Commitments Made to Date	\$ 270,556,431.78	\$ 3,055,150,036.88	\$ 3,325,706,468.66

	For the Month of April 2023	State Fiscal Year 2023 Year-To-Date	Cumulative Since July 1, 2017
Road Project Payments			
Vendor Payments Made for Completed Work	\$ (51,014,083.89)	\$ (376,532,745.33)	\$ (1,749,175,345.70)
Pending Vendor Payments			\$ (1,576,531,122.96)
Trust Fund Cash Balance			
Total Revenues Received Since July 1, 2017			\$ 3,298,287,098.84
Total Payments Made Since July 1, 2017			(1,921,560,099.01)
Cash Balance to Fund Pending Vendor Payments			\$ 1,376,726,999.83

Notes:

- 1 The International Fuel Tax Agreement (IFTA) redistributes diesel fuel tax paid by interstate motor carriers when fuel is purchased in South Carolina to states where actual miles were driven.
- 2 Includes approximately \$150M annually in funds that were previously deposited into SCDOT's main operating account.