



South Carolina  
Department of Transportation

## New Gas Tax Trust Fund Monthly Account Statement through March 31, 2023

	For the Month of March 2023	State Fiscal Year 2023 Year-To-Date	Cumulative Since July 1, 2017
<b>Deposits (Revenues):</b>			
Motor Fuel (@ 12 cents per gallon)	\$ 65,268,065.39	\$ 296,470,816.04	\$ 1,282,092,790.31
International Fuel Tax Agreement (note 1)	(107,368.66)	\$ (3,651,808.70)	\$ (16,665,963.47)
Infrastructure Maintenance Fee (note 2)	21,668,267.69	\$ 177,502,781.83	\$ 1,496,010,108.19
Registration Fees	4,136,446.20	\$ 25,864,403.53	\$ 185,033,824.48
Sales and Use Tax - Max Tax	376,414.33	\$ 3,963,689.80	\$ 26,465,211.73
Road Use Fee	1,760,564.66	\$ 14,225,331.88	\$ 68,604,442.73
Unclaimed Tax Credit		\$ 37,529,241.83	\$ 158,923,119.43
Investment Earnings	3,695,700.23	\$ 16,850,066.26	\$ 59,855,760.33
<b>Total Deposits (Revenues) Received to Date</b>	<b>\$ 96,798,089.84</b>	<b>\$ 568,754,522.47</b>	<b>\$ 3,260,319,293.73</b>
<b>Statutory Required Payments</b>			
County Transportation Program (CTC) Transfers	-	\$ (20,093,398.00)	\$ (110,321,708.35)
Income Tax Credit Transfers to Department of Revenue	-	\$ -	\$ (62,063,044.96)
<b>Total Statutory Required Payments to Date</b>	<b>-</b>	<b>(20,093,398.00)</b>	<b>(172,384,753.31)</b>
<b>Net Amount Available for Road Projects</b>			<b>\$ 3,087,934,540.42</b>

<b>Committed Projects</b>	Development	Construction	Total
Paving	\$ 192,464,108.02	\$ 2,565,563,612.37	\$ 2,758,027,720.39
Rural Road Safety	62,776,906.58	196,876,543.63	259,653,450.21
Interstate Widening	-	288,332,289.09	288,332,289.09
Additional Bridge Projects	13,966,373.44	4,733,039.61	18,699,413.05
<b>Total Project Commitments Made to Date</b>	<b>\$ 269,207,388.04</b>	<b>\$ 3,055,505,484.70</b>	<b>\$ 3,324,712,872.74</b>

	For the Month of March 2023	State Fiscal Year 2023 Year-To-Date	Cumulative Since July 1, 2017
<b>Road Project Payments</b>			
Vendor Payments Made for Completed Work	\$ (27,414,365.97)	\$ (325,518,661.44)	\$ (1,698,161,261.81)
Pending Vendor Payments			<b>\$ (1,626,551,610.93)</b>
<b>Trust Fund Cash Balance</b>			
Total Revenues Received Since July 1, 2017			\$ 3,260,319,293.73
Total Payments Made Since July 1, 2017			(1,870,546,015.12)
<b>Cash Balance to Fund Pending Vendor Payments</b>			<b>\$ 1,389,773,278.61</b>

Notes:

- 1 The International Fuel Tax Agreement (IFTA) redistributes diesel fuel tax paid by interstate motor carriers when fuel is purchased in South Carolina to states where actual miles were driven.
- 2 Includes approximately \$150M annually in funds that were previously deposited into SCDOT's main operating account.