



South Carolina
Department of Transportation

**New Gas Tax Trust Fund
Monthly Account Statement
through June 30, 2022**

	For the Month of June 2022	State Fiscal Year 2022 Year-To-Date	Cumulative Since July 1, 2017
Deposits (Revenues):			
Motor Fuel (@ 10 cents per gallon)	\$ 30,236,214.33	\$ 330,259,839.58	\$ 985,621,974.27
International Fuel Tax Agreement (note 1)	(392,555.00)	(7,516,476.07)	(13,014,154.77)
Infrastructure Maintenance Fee (note 2)	48,026,580.65	278,535,426.91	1,318,507,326.36
Registration Fees	5,327,367.63	30,445,348.02	159,169,420.95
Sales and Use Tax - Max Tax	732,824.68	5,421,202.68	22,501,521.93
Road Use Fee	3,556,260.08	23,353,134.84	54,379,110.85
Unclaimed Tax Credit	-	20,979,657.12	121,393,877.60
Investment Earnings	979,447.28	13,481,035.46	43,005,694.07
Total Deposits (Revenues) Received to Date	\$ 88,466,139.65	\$ 694,959,168.54	\$ 2,691,564,771.26
Statutory Required Payments			
County Transportation Program (CTC) Transfers	-	(20,249,716.27)	(90,228,310.35)
Income Tax Credit Transfers to Department of Revenue	-	-	(62,063,044.96)
Total Statutory Required Payments to Date	-	(20,249,716.27)	(152,291,355.31)
Net Amount Available for Road Projects			\$ 2,539,273,415.95

Committed Projects	Development		Construction	Total
Paving	\$ 87,507,339.05	\$ 1,778,473,732.67	\$ 1,865,981,071.72	
Rural Road Safety	37,532,747.56	182,000,454.92	219,533,202.48	
Interstate Widening	-	271,989,122.15	271,989,122.15	
Additional Bridge Projects	13,493,115.25	4,733,039.61	18,226,154.86	
Total Project Commitments Made to Date	\$ 138,533,201.86	\$ 2,237,196,349.35	\$ 2,375,729,551.21	
Road Project Payments				
Vendor Payments Made for Completed Work	\$ (71,067,310.44)	\$ (404,269,896.76)	\$ (1,372,642,600.37)	
Pending Vendor Payments			\$ (1,003,086,950.84)	
Trust Fund Cash Balance				
Total Revenues Received Since July 1, 2017			\$ 2,691,564,771.26	
Total Payments Made Since July 1, 2017			(1,524,933,955.68)	
Cash Balance to Fund Pending Vendor Payments			\$ 1,166,630,815.58	

Notes:

- The International Fuel Tax Agreement (IFTA) redistributes diesel fuel tax paid by interstate motor carriers when fuel is purchased in South Carolina to states where actual miles were driven.
- Includes approximately \$150M annually in funds that were previously deposited into SCDOT's main operating account.