

New Gas Tax Trust Fund
Monthly Account Statement
through April 30, 2024

	For the Month of April 2024	State Fiscal Year 2024 Year-To-Date	Cumulative Since July 1, 2017
Deposits (Revenues):			
Motor Fuel (@ 12 cents per gallon)	\$ 34,957,073.59	\$ 337,914,784.76	\$ 1,727,817,220.44
International Fuel Tax Agreement (note 1)	(93,331.86)	\$ (5,458,564.91)	\$ (23,976,413.95)
Infrastructure Maintenance Fee (note 2)	26,003,588.08	\$ 212,347,203.60	\$ 1,810,840,409.08
Registration Fees	4,801,530.20	\$ 41,708,746.81	\$ 247,046,493.05
Sales and Use Tax - Max Tax	675,754.06	\$ 4,862,704.47	\$ 33,278,641.00
Road Use Fee	4,319,111.85	\$ 16,812,905.84	\$ 95,087,567.51
Miscellaneous Interest Earned	928.08	\$ 943.20	\$ 943.20
Unclaimed Tax Credit		\$ 2,621,979.60	\$ 161,545,099.03
Investment Earnings	4,622,487.42	\$ 32,384,484.35	\$ 97,909,034.91
Total Deposits (Revenues) Received to Date	\$ 75,287,141.42	\$ 643,195,187.72	\$ 4,149,548,994.27
Statutory Required Payments			
County Transportation Program (CTC) Transfers		\$ (20,500,000.00)	\$ (130,821,708.35)
Income Tax Credit Transfers to Department of Revenue	-	\$ -	\$ (62,063,044.96)
Total Statutory Required Payments to Date	-	(20,500,000.00)	(192,884,753.31)
Net Amount Available for Road Projects			\$ 3,956,664,240.96

Committed Projects	Development		Construction		Total	
Paving	\$68,090,351.48		\$3,535,363,599.19		\$ 3,603,453,950.67	
Rural Road Safety	\$38,506,872.12		\$311,651,860.74		350,158,732.86	
Interstate Widening	\$0.00		\$291,931,744.09		291,931,744.09	
Additional Bridge Projects	\$18,857,149.52		\$20,003,365.36		38,860,514.88	
Total Project Commitments Made to Date	\$ 125,454,373.12		\$ 4,158,950,569.38		\$ 4,284,404,942.50	

	April 2024	2024 Year-To-Date	Cumulative Since
Road Project Payments			
Vendor Payments Made for Completed Work	\$ (49,569,158.76)	\$ (551,261,746.33)	\$ (2,442,576,846.07)
Pending Vendor Payments			\$ (1,841,828,096.43)
Trust Fund Cash Balance			
Total Revenues Received Since July 1, 2017			\$ 4,149,548,994.27
Total Payments Made Since July 1, 2017			(2,635,461,599.38)
Cash Balance to Fund Pending Vendor Payments			\$ 1,514,087,394.89

Notes:

- 1 The International Fuel Tax Agreement (IFTA) redistributes diesel fuel tax paid by interstate motor carriers when fuel is purchased in South Carolina to states where actual miles were driven.
- 2 Includes approximately \$150M annually in funds that were previously deposited into SCDOT's main operating account.