



South Carolina
Department of Transportation

New Gas Tax Trust Fund Monthly Account Statement through October 31, 2022

	For the Month of October 2022	State Fiscal Year 2023 Year-To-Date	Cumulative Since July 1, 2017
Deposits (Revenues):			
Motor Fuel (@ 12 cents per gallon)	\$ 33,650,981.52	\$ 134,348,260.99	\$ 1,119,970,235.26
International Fuel Tax Agreement (note 1)	-	\$ (768,550.68)	\$ (13,782,705.45)
Infrastructure Maintenance Fee (note 2)	22,558,093.56	\$ 68,605,164.71	\$ 1,387,112,491.07
Registration Fees	2,682,667.93	\$ 8,398,339.98	\$ 167,567,760.93
Sales and Use Tax - Max Tax	551,074.42	\$ 2,025,579.75	\$ 24,527,101.68
Road Use Fee	1,669,827.42	\$ 5,120,562.91	\$ 59,499,673.76
Unclaimed Tax Credit	-	\$ -	\$ 121,393,877.60
Investment Earnings	1,942,180.99	\$ 6,130,569.54	\$ 49,136,263.61
Total Deposits (Revenues) Received to Date	\$ 63,054,825.84	\$ 223,859,927.20	\$ 2,915,424,698.46
Statutory Required Payments			
County Transportation Program (CTC) Transfers	-	\$ (20,093,398.00)	\$ (110,321,708.35)
Income Tax Credit Transfers to Department of Revenue	-	-	(62,063,044.96)
Total Statutory Required Payments to Date	-	(20,093,398.00)	(172,384,753.31)
Net Amount Available for Road Projects			\$ 2,743,039,945.15

Committed Projects	Development	Construction	Total
Paving	\$ 280,568,801.08	\$ 2,035,145,060.99	\$ 2,315,713,862.07
Rural Road Safety	50,219,259.26	183,945,211.99	234,164,471.25
Interstate Widening	-	271,989,122.15	271,989,122.15
Additional Bridge Projects	13,525,115.25	4,733,039.61	18,258,154.86
Total Project Commitments Made to Date	\$ 344,313,175.59	\$ 2,495,812,434.74	\$ 2,840,125,610.33

	For the Month of October 2022	State Fiscal Year 2023 Year-To-Date	Cumulative Since July 1, 2017
Road Project Payments			
Vendor Payments Made for Completed Work	\$ (44,629,377.50)	\$ (162,854,629.90)	\$ (1,535,497,230.27)
Pending Vendor Payments			\$ (1,304,628,380.06)
Trust Fund Cash Balance			
Total Revenues Received Since July 1, 2017			\$ 2,915,424,698.46
Total Payments Made Since July 1, 2017			(1,707,881,983.58)
Cash Balance to Fund Pending Vendor Payments			\$ 1,207,542,714.88

Notes:

- 1 The International Fuel Tax Agreement (IFTA) redistributes diesel fuel tax paid by interstate motor carriers when fuel is purchased in South Carolina to states where actual miles were driven.
- 2 Includes approximately \$150M annually in funds that were previously deposited into SCDOT's main operating account.