

SFY 23-24 Revenue Component: All Funding Sources

In Millions, Through June 30, 2024

State Revenues Summary (see next page for details)	FY24 Projection	YTD Actuals	YTD Projections	Variance Actuals-Projections
State Gas Tax (Gasoline & Diesel)	\$911.40	\$912.90	\$911.40	\$1.50
Infrastructure Maintenance Fee (aka Vehicle Sales Tax)	\$282.79	\$287.69	\$282.79	\$4.90
Act 275 SCDMV Fees & Fines	\$81.91	\$94.60	\$81.91	\$12.69
Motor Vehicle License Fees	\$18.49	\$15.18	\$18.49	(\$3.31)
Registration Fee	\$32.46	\$31.85	\$32.46	(\$0.61)
Large Commercial Motor Vehicle One-Time and Road Use Fees	\$20.70	\$18.29	\$20.70	(\$2.41)
Hybrid Vehicle Fee	\$3.65	\$4.60	\$3.65	\$0.95
Electric Power Tax	\$3.60	\$4.29	\$3.60	\$0.69
Cross Island Parkway Tolls	\$0.00	(\$0.39)	\$0.00	(\$0.39)
Petroleum Inspection Tax	\$9.80	\$10.07	\$9.80	\$0.27
Sale of Services	\$17.00	\$3.44	\$17.00	(\$13.56)
Sale of Goods	\$5.00	\$4.32	\$5.00	(\$0.68)
Over Size/Over Weight Permits	\$4.00	\$3.84	\$4.00	(\$0.16)
Other Misc. Revenues	\$41.45	\$17.57	\$41.45	(\$23.88)
DMV Penalties	\$3.30	\$2.95	\$3.30	(\$0.35)
Interest	\$32.01	\$50.43	\$32.01	\$18.42
Unclaimed Tax Credit (Act 40)	\$0.00	\$2.62	\$0.00	\$2.62
Tax Credit Transfer to SCDOR (Act 40)	\$20.10	\$24.54	\$20.10	\$4.44
Transfer to Parks, Recreation, and Tourism (Welcome Center)	(\$3.56)	(\$3.56)	(\$3.56)	(\$0.00)
CTC Donor Bonus	(\$20.10)	(\$20.50)	(\$20.10)	(\$0.40)
	\$1,464.00	\$1,464.73	\$1,464.00	\$0.73

Other Revenues: Partnered Projects	FY24 Projection	YTD Actuals	YTD Projections	Variance Actuals-Projections
Participation Agreements with Counties & Cities	\$32.57	\$56.20	\$32.57	\$23.63
SCTIB Reimbursements for Act 98 Projects	\$6.00	\$5.87	\$6.00	(\$0.13)
State Ports Authority: Port Access Road	\$0.16	\$0.00	\$0.16	(\$0.16)
Mark Clark Expressway Extension	\$0.00	\$0.00	\$0.00	\$0.00
Lowcountry Rapid Transit	\$0.00	\$0.55	\$0.00	\$0.55
	\$38.73	\$62.62	\$38.73	\$23.89

Other Revenues: General Funds	FY24 Projection	YTD Actuals	YTD Projections	Variance Actuals-Projections
\$120 Million Recurring IJA Match	\$120.00	\$120.00	\$120.00	\$0.00
Various Earmarks	\$0.00	\$0.00	\$0.00	\$0.00
Litter	\$0.00	\$0.00	\$0.00	\$0.00
Other	\$0.00	\$0.00	\$0.00	\$0.00
	\$120.00	\$120.00	\$120.00	\$0.00

Other Revenues: Federal Reimbursements	FY24 Projection	YTD Actuals	YTD Projections	Variance Actuals-Projections
Reimbursement for Eligible Project Activities	\$1,042.61	\$918.13	\$1,042.61	(\$124.48)

ALL REVENUES COMBINED	\$2,665.34	\$2,565.48	\$2,665.34	(\$99.86)
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New Gas Tax Trust Fund	FY24 Projection	YTD Actuals	YTD Projections	Variance Actuals-Projections
Gasoline Portion of the Gas Tax Increase @ 12 cents (2 cents per year for 6 years)	\$298.29	\$302.61	\$298.29	\$4.32
Diesel Portion of the Gas Tax Increase @ 12 cents (2 cents per year for 6 years)	\$109.54	\$108.11	\$109.54	(\$1.43)
International Fuel Tax Agreement	(\$5.61)	(\$7.45)	(\$5.61)	(\$1.84)
Registration Fee (\$16 increase)	\$32.46	\$31.85	\$32.46	(\$0.61)
Hybrid Vehicles / Alternative Vehicles	\$3.65	\$4.60	\$3.65	\$0.95
Motor Carrier Road Use Fee	\$20.70	\$18.29	\$20.70	(\$2.41)
Infrastructure Maintenance Fee aka Vehicle Sales Tax (New Portion generated from increasing \$300 cap to \$500)	\$169.67	\$171.66	\$169.67	\$1.99
Unclaimed Tax Credit (Act 40)	\$0.00	\$2.62	\$0.00	\$2.62
Safety Maintenance Account - Tax Relief	\$20.10	\$24.54	\$20.10	\$4.44
CTC Donor Bonus Transfer from DOT (Act 40 Revisions)	(\$20.10)	(\$20.50)	(\$20.10)	(\$0.40)
Act 40: Roads Bill Revenues	\$628.70	\$636.33	\$628.70	\$7.63
Existing SCDOT Funds now swept into the New Gas Tax Trust Fund: Act 275 Original Vehicle Sales Tax (80% of the first \$300 portion)	\$113.12	\$116.03	\$113.12	\$2.91
Interest	\$22.51	\$36.17	\$22.51	\$13.66
Sales and Use Tax	\$5.91	\$6.75	\$5.91	\$0.84
Existing SCDOT Revenues swept into the New Gas Tax Trust Fund Account	\$141.54	\$158.95	\$141.54	\$17.41
TOTAL New Gas Tax Trust Fund Revenues	\$770.24	\$795.28	\$770.24	\$25.04

Other State Revenues in the Highway Fund, Non-Fed. Aid	FY24 Projection	YTD Actuals	YTD Projections	Variance Actuals-Projections
Gas Tax Original 16 cent portion - Gasoline	\$374.83	\$379.66	\$374.83	\$4.83
Gas Tax Original 16 cent portion - Diesel	\$141.84	\$139.90	\$141.84	(\$1.94)
International Fuel Tax Agreement	(\$7.49)	(\$9.93)	(\$7.49)	(\$2.44)
Act 275 SCDMV Fees & Fines	\$81.91	\$94.60	\$81.91	\$12.69
Sale of Services	\$17.00	\$3.44	\$17.00	(\$13.56)
Act 176: Motor Vehicle License Fees	\$18.49	\$15.18	\$18.49	(\$3.31)
Act 176: Petroleum Inspection Tax	\$9.80	\$10.07	\$9.80	\$0.27
Act 176: Electric Power Tax	\$3.60	\$4.29	\$3.60	\$0.69
Act 176: DMV Penalties	\$3.30	\$2.95	\$3.30	(\$0.35)
Cross Island Parkway Tolls	\$0.00	(\$0.39)	\$0.00	(\$0.39)
Sale of Goods	\$5.00	\$4.32	\$5.00	(\$0.68)
Over Size/Over Weight Permits	\$4.00	\$3.84	\$4.00	(\$0.16)
Other Misc. Revenues	\$35.54	\$10.82	\$35.54	(\$24.72)
Interest earned outside of IMTF	\$9.50	\$14.26	\$9.50	\$4.76
Transfer to Parks, Recreation, and Tourism (Welcome Center)	(\$3.56)	(\$3.56)	(\$3.56)	(\$0.00)
	\$693.76	\$669.45	\$693.76	(\$24.31)

* As reported by South Carolina Enterprise Information System (SCEIS)