



South Carolina
Department of Transportation

New Gas Tax Trust Fund
Monthly Account Statement
through November 30, 2021

	For the Month of November 2021	State Fiscal Year 2022 Year-To-Date	Cumulative Since July 1, 2017
Deposits (Revenues):			
Motor Fuel (@ 10 cents per gallon)	\$ 28,378,368.81	\$ 137,892,484.45	\$ 793,254,619.14
International Fuel Tax Agreement (note 1)	(1,543,023.43)	(3,368,142.91)	(8,865,821.61)
Infrastructure Maintenance Fee (note 2)	21,601,510.80	95,030,361.38	1,135,002,260.83
Registration Fees	2,247,027.23	10,261,092.81	138,985,165.74
Sales and Use Tax - Max Tax	440,909.27	2,104,995.47	19,185,314.72
Road Use Fee	2,009,663.19	8,153,911.62	39,179,887.63
Unclaimed Tax Credit	-	-	100,414,220.48
Investment Earnings	1,969,414.82	5,960,702.55	35,485,361.16
Total Deposits (Revenues) Received to Date	\$ 55,103,870.69	\$ 256,035,405.37	\$ 2,252,641,008.09
Statutory Required Payments			
County Transportation Program (CTC) Transfers	-	(20,249,716.27)	(90,228,310.35)
Income Tax Credit Transfers to Department of Revenue	-	-	(62,063,044.96)
Total Statutory Required Payments to Date	-	(20,249,716.27)	(152,291,355.31)
Net Amount Available for Road Projects			\$ 2,100,349,652.78

Committed Projects	Development		Construction	Total
Paving	\$ 314,754,842.87	\$ 1,374,652,612.84	\$ 1,689,407,455.71	
Rural Road Safety	35,425,357.24	166,966,748.10	202,392,105.34	
Interstate Widening	-	271,989,122.15	271,989,122.15	
Additional Bridge Projects	13,381,115.25	4,733,039.61	18,114,154.86	
Total Project Commitments Made to Date	\$ 363,561,315.36	\$ 1,818,341,522.70	\$ 2,181,902,838.06	
Road Project Payments				
Vendor Payments Made for Completed Work	\$ (38,092,458.41)	\$ (159,841,958.93)	\$ (1,128,214,662.54)	
Pending Vendor Payments			\$ (1,053,688,175.52)	
Trust Fund Cash Balance				
Total Revenues Received Since July 1, 2017			\$ 2,252,641,008.09	
Total Payments Made Since July 1, 2017			(1,280,506,017.85)	
Cash Balance to Fund Pending Vendor Payments			\$ 972,134,990.24	

Notes:

- The International Fuel Tax Agreement (IFTA) redistributes diesel fuel tax paid by interstate motor carriers when fuel is purchased in South Carolina to states where actual miles were driven.
- Includes approximately \$150M annually in funds that were previously deposited into SCDOT's main operating account.