



South Carolina
Department of Transportation

New Gas Tax Trust Fund
Monthly Account Statement
through June 30, 2023 (Final)

	For the Month of June 2023	State Fiscal Year 2023 Year-To-Date	Cumulative Since July 1, 2017
Deposits (Revenues):			
Motor Fuel (@ 12 cents per gallon)	\$ 72,064,502.18	\$ 404,280,461.41	\$ 1,389,902,435.68
International Fuel Tax Agreement (note 1)	(21,009.83)	\$ (5,503,694.27)	\$ (18,517,849.04)
Infrastructure Maintenance Fee (note 2)	50,656,811.94	\$ 279,985,879.12	\$ 1,598,493,205.48
Registration Fees	10,437,286.67	\$ 46,168,325.29	\$ 205,337,746.24
Sales and Use Tax - Max Tax	899,316.43	\$ 5,914,414.60	\$ 28,415,936.53
Road Use Fee	4,341,559.05	\$ 23,895,550.82	\$ 78,274,661.67
Unclaimed Tax Credit		\$ 37,529,241.83	\$ 158,923,119.43
Investment Earnings	1,700,819.38	\$ 22,518,856.49	\$ 65,524,550.56
Total Deposits (Revenues) Received to Date	\$ 140,079,285.82	\$ 814,789,035.29	\$ 3,506,353,806.55
Statutory Required Payments			
County Transportation Program (CTC) Transfers	-	\$ (20,093,398.00)	\$ (110,321,708.35)
Income Tax Credit Transfers to Department of Revenue	-	\$ -	\$ (62,063,044.96)
Total Statutory Required Payments to Date	-	(20,093,398.00)	(172,384,753.31)
Net Amount Available for Road Projects			\$ 3,333,969,053.24

Committed Projects	Development	Construction	Total
Paving	\$188,631,752.59	\$2,577,828,726.45	\$ 2,766,460,479.04
Rural Road Safety	\$65,401,094.94	\$241,683,636.68	307,084,731.62
Interstate Widening	\$0.00	\$288,332,289.09	288,332,289.09
Additional Bridge Projects	\$14,045,273.44	\$4,733,039.61	18,778,313.05
Total Project Commitments Made to Date	\$ 268,078,120.97	\$ 3,112,577,691.83	\$ 3,380,655,812.80

	For the Month of June 2023	State Fiscal Year 2023 Year-To-Date	Cumulative Since July 1, 2017
Road Project Payments			
Vendor Payments Made for Completed Work	\$ (88,360,628.85)	\$ (518,672,499.37)	\$ (1,891,315,099.74)
Pending Vendor Payments			\$ (1,489,340,713.06)
Trust Fund Cash Balance			
Total Revenues Received Since July 1, 2017			\$ 3,506,353,806.55
Total Payments Made Since July 1, 2017			(2,063,699,853.05)
Cash Balance to Fund Pending Vendor Payments			\$ 1,442,653,953.50

Notes:

- The International Fuel Tax Agreement (IFTA) redistributes diesel fuel tax paid by interstate motor carriers when fuel is purchased in South Carolina to states where actual miles were driven.
- Includes approximately \$150M annually in funds that were previously deposited into SCDOT's main operating account.

