SCDOT
South Carolina
Department of Transportation

New Gas Tax Trust Fund
Monthly Account Statement
through April 30, 2020

	For the Month of April 2020	State Fiscal Year 2020 Year-To-Date	Cumulative Since July 1, 2017
Deposits (Revenues):			
Motor Fuel (@ 6 cents per gallon) **	$ 6,593,184.29	$ 152,678,360.37	$ 364,061,511.38
Infrastructure Maintenance Fee*	23,419,094.86	202,140,026.98	686,379,663.54
Registration Fees	3,494,670.53	27,262,901.92	82,714,738.48
Sales and Use Tax - Max Tax	340,409.52	3,168,832.65	10,238,302.91
Road Use Fee	886,094.19	5,792,853.15	9,688,254.35
Unclaimed Tax Credit	-	38,427,596.39	38,427,596.39
Investment Earnings	723,005.62	8,200,159.58	15,393,801.57
Total Deposits (Revenues) Received to Date	$ 35,456,459.01	$ 437,670,731.04	**$ 1,206,903,868.62**

	In Development	Advanced to Construction	Total
Use of the Funds (Project Commitment List)			
Paving	$ 10,813,490.97	$ 915,028,066.42	$ 925,841,557.39
Rural Road Safety	35,020,740.14	113,248,186.63	148,268,926.77
Interstate Widening	-	258,598,562.10	258,598,562.10
Additional Bridge Projects	11,741,436.00	4,334,244.33	16,075,680.33
Project Commitments Made to Date	$ 57,575,667.11	$ 1,291,209,059.48	**$ 1,348,784,726.59**

Payments			
Vendor Payments for Completed Work	$ (15,225,789.26)	$ (282,780,992.95)	$ (526,669,558.04)
County Transportation Program (CTC) Transfers	-	(17,640,424.71)	(52,283,901.68)
Income Tax Credit Transfers to Department of Revenue	-	(45,042,899.84)	(57,794,298.76)
Payments Made to Date	$ (15,225,789.26)	$ (345,464,317.50)	**$ (636,747,758.48)**

Trust Fund Cash Balance

Total Revenues Received Since July 1, 2017		$ 1,206,903,868.62
Total Payments Made Since July 1, 2017		(636,747,758.48)
Cash Balance to Fund Project Commitments Made		**$ 570,156,110.14**

* Includes approximately $150M annually in funds that were previously deposited into SCDOT's main operating account.

** The "deferred" motor fuel as a result of SC Department of Revenue Information letter 20-3 is estimated to be $8 million dollars.