



South Carolina
Department of Transportation

New Gas Tax Trust Fund Monthly Account Statement through October 31, 2021

	For the Month of October 2021	State Fiscal Year 2022 Year-To-Date	Cumulative Since July 1, 2017
Deposits (Revenues):			
Motor Fuel (@ 10 cents per gallon) (note 3)	\$ 57,065,001.02	\$ 109,514,115.64	\$ 764,876,250.33
International Fuel Tax Agreement (note 1)	-	(1,825,119.48)	(7,322,798.18)
Infrastructure Maintenance Fee (note 2)	23,678,876.44	73,428,850.58	1,113,400,750.03
Registration Fees	2,712,425.61	8,014,065.58	136,738,138.51
Sales and Use Tax - Max Tax	431,554.48	1,664,086.20	18,744,405.45
Road Use Fee	1,535,169.61	6,144,248.43	37,170,224.44
Unclaimed Tax Credit	-	-	100,414,220.48
Investment Earnings	384,378.99	3,991,287.73	33,515,946.34
Total Deposits (Revenues) Received to Date	\$ 85,807,406.15	\$ 200,931,534.68	\$ 2,197,537,137.40
Statutory Required Payments			
County Transportation Program (CTC) Transfers	-	(20,249,716.27)	(90,228,310.35)
Income Tax Credit Transfers to Department of Revenue	-	-	(62,063,044.96)
Total Statutory Required Payments to Date	-	(20,249,716.27)	(152,291,355.31)
Net Amount Available for Road Projects			\$ 2,045,245,782.09

Committed Projects	Development		Construction	Total
Paving	\$ 215,391,053.17	\$ 1,378,099,325.34	\$ 1,593,490,378.51	
Rural Road Safety	35,364,557.24	166,966,748.10	202,331,305.34	
Interstate Widening	-	271,989,122.15	271,989,122.15	
Additional Bridge Projects	13,381,115.25	4,733,039.61	18,114,154.86	
Total Project Commitments Made to Date	\$ 264,136,725.66	\$ 1,821,788,235.20	\$ 2,085,924,960.86	
Road Project Payments				
Vendor Payments Made for Completed Work	\$ (25,875,511.92)	\$ (121,749,500.52)	\$ (1,090,122,204.13)	
Pending Vendor Payments			\$ (995,802,756.73)	
Trust Fund Cash Balance				
Total Revenues Received Since July 1, 2017			\$ 2,197,537,137.40	
Total Payments Made Since July 1, 2017			(1,242,413,559.44)	
Cash Balance to Fund Pending Vendor Payments			\$ 955,123,577.96	

Notes:

- 1 The International Fuel Tax Agreement (IFTA) redistributes diesel fuel tax paid by interstate motor carriers when fuel is purchased in South Carolina to states where actual miles were driven.
- 2 Includes approximately \$150M annually in funds that were previously deposited into SCDOT's main operating account.
- 3 The receipts of September & October motor fuel are reflected in the October 2021 monthly account statement above.

MORE INFORMATION AT: <https://www.scdot.org/inside/pavement-improvement.aspx>