

**New Gas Tax Trust Fund  
Monthly Account Statement  
through September 30, 2024**

	For the Month of September 2024	State Fiscal Year 2025 Year-To-Date	Cumulative Since July 1, 2017
<b>Deposits (Revenues):</b>			
Motor Fuel (@ 12 cents per gallon)		\$ 70,702,498.65	\$ 1,871,326,019.91
International Fuel Tax Agreement (note 1)	(168,381.39)	\$ (2,244,478.19)	\$ (28,212,411.86)
Infrastructure Maintenance Fee (note 2)	26,331,349.63	\$ 26,331,349.63	\$ 1,912,519,785.97
Registration Fees	5,527,762.92	\$ 35,162,495.62	\$ 296,898,067.38
Sales and Use Tax - Max Tax	682,196.02	\$ 1,929,993.10	\$ 37,097,183.57
Road Use Fee	545,050.00	\$ 4,638,728.89	\$ 105,631,172.76
Miscellaneous Interest Earned		\$ -	\$ 943.20
Unclaimed Tax Credit		\$ -	\$ 161,545,099.03
Investment Earnings	9,006,525.53	\$ 15,639,943.67	\$ 117,486,441.18
<b>Total Deposits (Revenues) Received to Date</b>	\$ 41,924,502.71	\$ 152,160,531.37	\$ 4,474,292,301.14
<b>Statutory Required Payments</b>			
County Transportation Program (CTC) Transfers	(20,500,000.00)	\$ (20,500,000.00)	\$ (151,321,708.35)
Income Tax Credit Transfers to Department of Revenue	-	\$ -	\$ (62,063,044.96)
<b>Total Statutory Required Payments to Date</b>	(20,500,000.00)	(20,500,000.00)	(213,384,753.31)
<b>Net Amount Available for Road Projects</b>			\$ 4,260,907,547.83

<b>Committed Projects</b>	Development	Construction	Total
Paving	\$217,303,764.17	\$3,744,671,138.15	\$ 3,961,974,902.32
Rural Road Safety	\$38,550,332.38	\$310,231,154.31	348,781,486.69
Interstate Widening	\$0.00	\$293,162,744.09	293,162,744.09
Additional Bridge Projects	\$30,359,877.33	\$40,944,347.24	71,304,224.57
<b>Total Project Commitments Made to Date</b>	\$ 286,213,973.88	\$ 4,389,009,383.79	\$ 4,675,223,357.67

	For the Month of September 2024	State Fiscal Year 2025 Year-To-Date	Cumulative Since July 1, 2017
<b>Road Project Payments</b>			
Vendor Payments Made for Completed Work	\$ (56,720,385.68)	\$ (197,998,951.88)	\$ (2,809,577,602.37)
Pending Vendor Payments			\$ (1,865,645,755.30)
<b>Trust Fund Cash Balance</b>			
Total Revenues Received Since July 1, 2017			\$ 4,474,292,301.14
Total Payments Made Since July 1, 2017			(3,022,962,355.68)
<b>Cash Balance to Fund Pending Vendor Payments</b>			\$ 1,451,329,945.46

Notes:

- The International Fuel Tax Agreement (IFTA) redistributes diesel fuel tax paid by interstate motor carriers when fuel is purchased in South Carolina to states where actual miles were driven.
- Includes approximately \$150M annually in funds that were previously deposited into SCDOT's main operating account.