

**New Gas Tax Trust Fund
Monthly Account Statement
through October 31, 2024**

	For the Month of October 2024	State Fiscal Year 2025 Year-To-Date	Cumulative Since July 1, 2017
Deposits (Revenues):			
Motor Fuel (@ 12 cents per gallon)	\$ 68,856,250.14	\$ 139,558,748.79	\$ 1,940,182,270.05
International Fuel Tax Agreement (note 1)	(109,590.17)	\$ (2,354,068.36)	\$ (28,322,002.03)
Infrastructure Maintenance Fee (note 2)	22,772,075.85	\$ 49,103,425.48	\$ 1,935,291,861.82
Registration Fees	4,679,698.73	\$ 39,842,194.35	\$ 301,577,766.11
Sales and Use Tax - Max Tax	713,348.65	\$ 2,643,341.75	\$ 37,810,532.22
Road Use Fee	3,992,670.04	\$ 8,631,398.93	\$ 109,623,842.80
Miscellaneous Interest Earned		\$ -	\$ 943.20
Unclaimed Tax Credit		\$ -	\$ 161,545,099.03
Investment Earnings	3,390,024.11	\$ 19,029,967.78	\$ 120,876,465.29
Total Deposits (Revenues) Received to Date	\$ 104,294,477.35	\$ 256,455,008.72	\$ 4,578,586,778.49
Statutory Required Payments			
County Transportation Program (CTC) Transfers		\$ (20,500,000.00)	\$ (151,321,708.35)
Income Tax Credit Transfers to Department of Revenue	-	\$ -	\$ (62,063,044.96)
Total Statutory Required Payments to Date	-	(20,500,000.00)	(213,384,753.31)
Net Amount Available for Road Projects			\$ 4,365,202,025.18

Committed Projects	Development	Construction	Total
Paving	\$161,333,716.16	\$3,820,890,484.19	\$ 3,982,224,200.35
Rural Road Safety	\$38,680,983.61	\$310,231,154.31	348,912,137.92
Interstate Widening	\$0.00	\$293,162,744.09	293,162,744.09
Additional Bridge Projects	\$31,288,877.33	\$44,365,290.11	75,654,167.44
Hurricane Helene	\$58,500,000.00	\$2,668,000.00	61,168,000.00
Total Project Commitments Made to Date	\$289,803,577.10	\$4,471,317,672.70	\$ 4,761,121,249.80

	For the Month of October 2024	State Fiscal Year 2025 Year-To-Date	Cumulative Since July 1, 2017
Road Project Payments			
Vendor Payments Made for Completed Work	\$ (74,350,080.77)	\$ (272,349,032.65)	\$ (2,883,927,683.14)
Pending Vendor Payments			\$ (1,877,193,566.66)
Trust Fund Cash Balance			
Total Revenues Received Since July 1, 2017			\$ 4,578,586,778.49
Total Payments Made Since July 1, 2017			(3,097,312,436.45)
Cash Balance to Fund Pending Vendor Payments			\$ 1,481,274,342.04

Notes:

- The International Fuel Tax Agreement (IFTA) redistributes diesel fuel tax paid by interstate motor carriers when fuel is purchased in South Carolina to states where actual miles were driven.
- Includes approximately \$150M annually in funds that were previously deposited into SCDOT's main operating account.