

**New Gas Tax Trust Fund  
Monthly Account Statement  
through October 31, 2024**

	For the Month of October 2024	State Fiscal Year 2025 Year-To-Date	Cumulative Since July 1, 2017
<b>Deposits (Revenues):</b>			
Motor Fuel (@ 12 cents per gallon)	\$ 68,856,250.14	\$ 139,558,748.79	\$ 1,940,182,270.05
International Fuel Tax Agreement (note 1)	(109,590.17)	\$ (2,354,068.36)	\$ (28,322,002.03)
Infrastructure Maintenance Fee (note 2)	22,772,075.85	\$ 49,103,425.48	\$ 1,935,291,861.82
Registration Fees	4,679,698.73	\$ 39,842,194.35	\$ 301,577,766.11
Sales and Use Tax - Max Tax	713,348.65	\$ 2,643,341.75	\$ 37,810,532.22
Road Use Fee	3,992,670.04	\$ 8,631,398.93	\$ 109,623,842.80
Miscellaneous Interest Earned		\$ -	\$ 943.20
Unclaimed Tax Credit		\$ -	\$ 161,545,099.03
Investment Earnings	3,390,024.11	\$ 19,029,967.78	\$ 120,876,465.29
<b>Total Deposits (Revenues) Received to Date</b>	<b>\$ 104,294,477.35</b>	<b>\$ 256,455,008.72</b>	<b>\$ 4,578,586,778.49</b>
<b>Statutory Required Payments</b>			
County Transportation Program (CTC) Transfers		\$ (20,500,000.00)	\$ (151,321,708.35)
Income Tax Credit Transfers to Department of Revenue	-	\$ -	\$ (62,063,044.96)
<b>Total Statutory Required Payments to Date</b>	<b>-</b>	<b>(20,500,000.00)</b>	<b>(213,384,753.31)</b>
<b>Net Amount Available for Road Projects</b>			<b>\$ 4,365,202,025.18</b>

<b>Committed Projects</b>	Development	Construction	Total
Paving	\$61,272,047.43	\$3,955,755,594.49	\$ 4,017,027,641.92
Rural Road Safety	\$38,655,132.38	\$309,513,708.56	348,168,840.94
Interstate Widening	\$0.00	\$293,162,744.09	293,162,744.09
Additional Bridge Projects	\$25,870,390.61	\$49,933,776.83	75,804,167.44
Hurricane Helene	\$58,500,000.00	\$2,668,000.00	61,168,000.00
<b>Total Project Commitments Made to Date</b>	<b>\$184,297,570.42</b>	<b>\$4,611,033,823.97</b>	<b>\$ 4,795,331,394.39</b>

	For the Month of October 2024	State Fiscal Year 2025 Year-To-Date	Cumulative Since July 1, 2017
<b>Road Project Payments</b>			
Vendor Payments Made for Completed Work	\$ (74,350,080.77)	\$ (272,349,032.65)	\$ (2,883,927,683.14)
Pending Vendor Payments			<b>\$ (1,911,403,711.25)</b>
<b>Trust Fund Cash Balance</b>			
Total Revenues Received Since July 1, 2017			\$ 4,578,586,778.49
Total Payments Made Since July 1, 2017			(3,097,312,436.45)
<b>Cash Balance to Fund Pending Vendor Payments</b>			<b>\$ 1,481,274,342.04</b>

Notes:

- 1 The International Fuel Tax Agreement (IFTA) redistributes diesel fuel tax paid by interstate motor carriers when fuel is purchased in South Carolina to states where actual miles were driven.
- 2 Includes approximately \$150M annually in funds that were previously deposited into SCDOT's main operating account.