

## New Gas Tax Trust Fund Monthly Account Statement through August 31, 2024

|  | For the Month of<br>August 2024 | State Fiscal Year<br>2025 Year-To-Date | Cumulative Since<br>July 1, 2017 |
|--|---------------------------------|--|----------------------------------|
| <b>Deposits (Revenues):</b>                          |                                 |  |                                  |
| Motor Fuel (@ 12 cents per gallon)                   | \$ 35,770,164.19                | \$ 70,702,498.65                       | \$ 1,871,326,019.91              |
| International Fuel Tax Agreement (note 1)            | (1,987,294.75)                  | \$ (2,076,096.80)                      | \$ (28,044,030.47)               |
| Infrastructure Maintenance Fee (note 2)              |                                 | \$ -                                   | \$ 1,886,188,436.34              |
| Registration Fees                                    | 29,621,831.20                   | \$ 29,634,732.70                       | \$ 291,370,304.46                |
| Sales and Use Tax - Max Tax                          | 762,127.09                      | \$ 1,247,797.08                        | \$ 36,414,987.55                 |
| Road Use Fee   | 2,252,746.08                    | \$ 4,093,678.89                        | \$ 105,086,122.76                |
| Miscellaneous Interest Earned                        |                                 | \$ -                                   | \$ 943.20                        |
| Unclaimed Tax Credit                                 |                                 | \$ -                                   | \$ 161,545,099.03                |
| Investment Earnings                                  | 2,271,085.17                    | \$ 6,633,418.14                        | \$ 108,479,915.65                |
| <b>Total Deposits (Revenues) Received to Date</b>    | <b>\$ 68,690,658.98</b>         | <b>\$ 110,236,028.66</b>               | <b>\$ 4,432,367,798.43</b>       |
| <b>Statutory Required Payments</b>                   |                                 |  |                                  |
| County Transportation Program (CTC) Transfers        |                                 | \$ -                                   | \$ (130,821,708.35)              |
| Income Tax Credit Transfers to Department of Revenue | -                               | \$ -                                   | \$ (62,063,044.96)               |
| <b>Total Statutory Required Payments to Date</b>     | <b>-</b>                        | <b>-</b>                               | <b>(192,884,753.31)</b>          |
| <b>Net Amount Available for Road Projects</b>        |                                 |  | <b>\$ 4,239,483,045.12</b>       |

| <b>Committed Projects</b>                     | Development              | Construction               | Total                      |
|---|--------------------------|----------------------------|----------------------------|
| Paving  | \$268,616,686.67         | \$3,593,244,685.66         | \$ 3,861,861,372.33        |
| Rural Road Safety                             | \$38,550,332.38          | \$310,231,154.31           | 348,781,486.69             |
| Interstate Widening                           | \$0.00                   | \$291,931,744.09           | 291,931,744.09             |
| Additional Bridge Projects                    | \$26,431,873.59          | \$34,856,025.02            | 61,287,898.61              |
| <b>Total Project Commitments Made to Date</b> | <b>\$ 333,598,892.64</b> | <b>\$ 4,230,263,609.08</b> | <b>\$ 4,563,862,501.72</b> |

|   | For the Month of<br>August 2024 | State Fiscal Year<br>2025 Year-To-Date | Cumulative Since<br>July 1, 2017 |
|---|---------------------------------|--|----------------------------------|
| <b>Road Project Payments</b>                        |                                 |  |                                  |
| Vendor Payments Made for Completed Work             | \$ (88,707,094.87)              | \$ (141,278,566.20)                    | \$ (2,752,857,216.69)            |
| Pending Vendor Payments                             |                                 |  | <b>\$ (1,811,005,285.03)</b>     |
| <b>Trust Fund Cash Balance</b>                      |                                 |  |                                  |
| Total Revenues Received Since July 1, 2017          |                                 |  | \$ 4,432,367,798.43              |
| Total Payments Made Since July 1, 2017              |                                 |  | (2,945,741,970.00)               |
| <b>Cash Balance to Fund Pending Vendor Payments</b> |                                 |  | <b>\$ 1,486,625,828.43</b>       |

Notes:

- 1 The International Fuel Tax Agreement (IFTA) redistributes diesel fuel tax paid by interstate motor carriers when fuel is purchased in South Carolina to states where actual miles were driven.
- 2 Includes approximately \$150M annually in funds that were previously deposited into SCDOT's main operating account.